

STATEMENT ON THE CONSOLIDATED FINANCIAL STATEMENTS PURSUANT TO ARTICLE 154-BIS, PARAGRAPH 5 OF LEGISLATIVE DECREE 58/1998 AS AMENDED

1. The undersigned Mauro Moretti, Chief Executive Officer and General Manager, and Gian Piero Cutillo, as the Officer in charge of financial reporting for Leonardo SpA, certify, in accordance with Article 154-bis, paragraphs 3 and 4 of Legislative Decree 58 of 24 February 1998:

- the appropriateness of the financial statements with regard to the nature of the business and
- the effective application of administrative and accounting procedures in preparing the consolidated financial statements at 31 December 2016.

2. In this respect it is noted that no significant matters arose.

3. It is also certified that:

3.1 the consolidated financial statements:

- › were prepared in accordance with International Financial Reporting Standards endorsed by the European Community pursuant to Regulation EC 1606/2002 of the European Parliament and of the Council of 19 July 2002;
- › correspond to the entries in the books and accounting records;
- › were prepared in accordance with Article 154-ter of the aforesaid Legislative Decree 58/1998 and subsequent amendments and integrations and they provide a true and fair view of the financial position and results of operations of the issuer and of the entities included within the scope of consolidation;

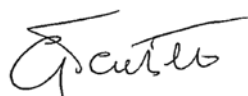
3.2 the Report on Operations includes a reliable analysis of the performance and the operating result, as well as the position of the issuer and of the entities included within the scope of consolidation, together with a description of the main risks and uncertainties they are exposed to.

This statement also is made pursuant to and for the purposes of Article 154-bis, paragraph 2, of Legislative Decree 58 of 24 February 1998.

Rome, 15 March 2017



The Chief Executive Officer
and General Manager
(Mauro Moretti)



The officer in charge of financial reporting
(Gian Piero Cutillo)