

ATTACHMENT: SCOPE OF CONSOLIDATION

List of companies consolidated on a line-by-line basis (amounts in currency)						
Company name	Registered office	Currency	Share capital	% Group ownership		% Group shareholding
				Direct	Indirect	
3083683 NOVA SCOTIA LIMITED	Halifax, Nova Scotia (Canada)	CAD	-		100	100
AGUSTA AEROSPACE SERVICES AAS SA	Grace Hollogne (Belgium)	EUR	500,000	99.00	1.00	100
AGUSTAWESTLAND AUSTRALIA PTY LTD	Sydney (Australia)	AUD	400,000	100		100
AGUSTAWESTLAND DO BRASIL LTDA	São Paulo (Brazil)	BRL	11,817,172	99.00	1.00	100
AGUSTAWESTLAND HOLDINGS LTD	Yeovil, Somerset (UK)	GBP	40,000	100		100
AGUSTAWESTLAND INDIA PRIVATE LTD	New Delhi (India)	INR	11,519,450		100	100
AGUSTAWESTLAND INTERNATIONAL LTD	Yeovil, Somerset (UK)	GBP	511,000		100	100
AGUSTAWESTLAND LTD	Yeovil, Somerset (UK)	GBP	1,520,304	100		100
AGUSTAWESTLAND MALAYSIA SDN BHD	Kuala Lumpur (Malaysia)	MYR	2,500,000	100		100
AGUSTAWESTLAND NORTH AMERICA INC.	Wilmington, Delaware (USA)	USD	1		100	100
AGUSTAWESTLAND PHILADELPHIA CO.	Wilmington, Delaware (USA)	USD	20,000,000	100		100
AGUSTAWESTLAND POLITECNICO ADVANCED ROTORCRAFT CENTER SC A RL (IN LIQ.)	Milan	EUR	400,000		80.00	80.00
AGUSTAWESTLAND PORTUGAL SA	Lisbon (Portugal)	EUR	100,000	100		100
AGUSTAWESTLAND SPA	Rome	EUR	702,537,000	100		100
ALENIA AERMACCHI NORTH AMERICA INC.	Wilmington, Delaware (USA)	USD	44		100	100
ALENIA AERMACCHI SPA	Rome	EUR	250,000,000	100		100
ANSALDOBREDA SPA	Naples	EUR	55,839,139	100		100
BREDAMENARINIBUS SPA	Bologna	EUR	1,300,000	100		100
DRS ADVANCE ISR LLC	Wilmington, Delaware (USA)	USD	-		100	100
DRS C3 & AVIATION COMPANY	Wilmington, Delaware (USA)	USD	1		100	100
DRS CONSOLIDATED CONTROLS INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS DEFENSE SOLUTIONS LLC	Wilmington, Delaware (USA)	USD	-		100	100
DRS ENVIRONMENTAL SYSTEMS INC.	Wilmington, Delaware (USA)	USD	2		100	100
DRS GLOBAL ENTERPRISE SOLUTIONS INC.	Baltimore, Maryland (USA)	USD	50		100	100
DRS HOMELAND SECURITY SOLUTIONS INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS INTERNATIONAL INC.	Wilmington, Delaware (USA)	USD	1		100	100

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DRS NETWORK & IMAGING SYSTEMS LLC	Wilmington, Delaware (USA)	USD	1		100	100
DRS POWER & CONTROL TECHNOLOGIES INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS POWER TECHNOLOGY INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS RADAR SYSTEMS LLC	Wilmington, Delaware (USA)	USD	-		100	100
DRS SIGNAL SOLUTIONS INC.	Wilmington, Delaware (USA)	USD	10		100	100
DRS SURVEILLANCE SUPPORT SYSTEMS INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS SUSTAINMENT SYSTEMS INC.	Wilmington, Delaware (USA)	USD	1,000		100	100
DRS SYSTEMS MANAGEMENT LLC	Wilmington, Delaware (USA)	USD	1		100	100
DRS SYSTEMS INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS TACTICAL SYSTEMS LTD	Farnham, Surrey (UK)	GBP	1,000		100	100
DRS TECHNICAL SERVICES GMBH & CO. KG	Stuttgart (Germany)	EUR	-		100	100
DRS TECHNOLOGIES CANADA INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS TECHNOLOGIES CANADA LTD	Kanata, Ontario (Canada)	CAD	100		100	100
DRS TECHNOLOGIES SAUDI ARABIA LLC	Riyadh (Saudi Arabia)	SAR	2,000,000		49.00	100
DRS TECHNOLOGIES UK LTD	Farnham, Surrey (UK)	GBP	14,676,000		100	100
DRS TECHNOLOGIES VERWALTUNGS GMBH	Baden-Wuerttemberg (Germany)	EUR	25,000		100	100
DRS TECHNOLOGIES INC.	Wilmington, Delaware (USA)	USD	1		100	100
DRS TRAINING & CONTROL SYSTEMS LLC	Tallahassee, Florida (USA)	USD	510		100	100
DRS TSI INTERNATIONAL LLC	Wilmington, Delaware (USA)	USD	-		100	100
DRS UNMANNED TECHNOLOGIES INC.	Wilmington, Delaware (USA)	USD	1		100	100
ED CONTACT SRL	Rome	EUR	600,000		100	100
ELECTRON ITALIA SRL	Rome	EUR	206,582		100	100
ENGINEERED COIL COMPANY	Jefferson City, Missouri (USA)	USD	1,000		100	100
ENGINEERED SUPPORT SYSTEMS INC.	Jefferson City, Missouri (USA)	USD	1		100	100
ESSI RESOURCES LLC	Frankfort, Kentucky (USA)	USD	-		100	100

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FATA LOGISTIC SYSTEMS SPA	Pianezza (Turin)	EUR	100,000		100	100
GLOBAL NETWORK SERVICES LLC	Wilmington, Delaware (USA)	USD	1		100	100
LARIMART SPA	Rome	EUR	2,500,000	60.00		60.00
LASERTEL INC.	Tucson, Arizona (USA)	USD	10		100	100
LAUREL TECHNOLOGIES PARTNERSHIP	Wilmington, Delaware (USA)	USD	-		100	100
LEONARDO GLOBAL SOLUTIONS SPA	Rome	EUR	49,945,983	100		100
LEONARDO MW LTD	Basildon, Essex (UK)	GBP	270,000,100	100		100
MECCANICA HOLDINGS USA INC.	Wilmington, Delaware (USA)	USD	10	100		100
OTO MELARA IBERICA SAU	Loriguilla, Valencia (Spain)	EUR	120,000	100		100
OTO MELARA NORTH AMERICA LLC	Wilmington, Delaware (USA)	USD	10,000		100	100
PCA ELECTRONIC TEST LTD	Grantham, Lincolnshire (UK)	GBP	1		100	100
PIVOTAL POWER INC.	Halifax, Nova Scotia (Canada)	CAD	-		100	100
REGIONALNY PARK PRZEMYSLOWY ŚWIDNIK SP Z OO	Mechaniczna 13 - U1, Świdnik (Poland)	PLN	7,072,000		74.00	73.00
S.C. ELETTRA COMMUNICATIONS SA	Ploiesti (Romania)	RON	10,847,960		100	100
SELEX ELSAG LTD	Basildon, Essex (UK)	GBP	25,800,100		100	100
SELEX ES AUSTRALIA PTY LTD	Canberra (Australia)	AUD	2		100	100
SELEX ES DO BRASIL LTDA	Rio de Janeiro (Brazil)	BRL	5,686,457		100	100
SELEX ES ELEKTRONIK TURKEY AS	Ankara (Turkey)	TRY	79,557,009		100	100
SELEX ES GMBH	Neuss (Germany)	EUR	2,500,000		100	100
SELEX ES INC.	Wilmington, Delaware (USA)	USD	1		100	100
SELEX ES INDIA PRIVATE LTD	New Delhi (India)	INR	30,100,000		100	100
SELEX ES INTERNATIONAL LTD	Basildon, Essex (UK)	GBP	60,000,000	100		100
SELEX ES LTD	Basildon, Essex (UK)	GBP	71,500,001		100	100
SELEX ES MALAYSIA SDN BHD	Kuala Lumpur (Malaysia)	MYR	500,000		100	100
SELEX ES SPA	Rome	EUR	1,000,000	100		100
SELEX ES SAUDI ARABIA LTD	Riyadh (Saudi Arabia)	SAR	500,000		100	100

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Company name	Registered office	Currency	Share capital	% Group ownership		% Group shareholding
				Direct	Indirect	
SELEX ES TECHNOLOGIES LTD	Nairobi (Kenya)	KES	109,600,000	4.00	96.00	100
SELEX GALILEO INC.	Wilmington, Delaware (USA)	USD	17,750,000		100	100
SELEX SERVICE MANAGEMENT SPA (IN LIQ.)	Rome	EUR	3,600,000		100	100
SIRIO PANEL SPA	Montevarchi (Arezzo)	EUR	447,228	100		100
SISTEMI DINAMICI SPA	Pisa	EUR	200,000	100		100
SOGEPA - SOCIETÀ GENERALE DI PARTECIPAZIONI SPA	Rome	EUR	1,000,000	100		100
T - S HOLDING CORPORATION	Austin, Texas (USA)	USD	280,000		100	100
TECH-SYM LLC	Reno, Nevada (USA)	USD	10		100	100
TTI TACTICAL TECHNOLOGIES INC.	Ottawa (Canada)	CAD	2,500,001		100	100
VEGA CONSULTING SERVICES LTD	Welwyn Garden City, Herts (UK)	GBP	1,098,839		100	100
VEGA DEUTSCHLAND GMBH	Cologne (Germany)	EUR	25,700		100	100
WESTLAND SUPPORT SERVICES LTD	Yeovil, Somerset (UK)	GBP	5,000		100	100
WING NED BV	Rotterdam (the Netherlands)	EUR	18,000	100		100
WORLD'S WING SA	Geneva (Switzerland)	CHF	120,100,000	100		100
WYTWORNIA SPRZETU KOMUNIKACYJNEGO "PZL-ŚWIDNIK" SPOLKA AKCYJNA	Aleja Lotnikow, Świdnik (Poland)	PLN	86,006,050	99.00		99.00
ZAKLAD OBROBKI PLASTYCZNEJ SP Z OO	Kuznicza 13 - U1, Świdnik (Poland)	PLN	3,800,000		100	99.00

List of companies consolidated using the equity method (amounts in currency)

Company name	Registered office	Currency	Share capital	% Group ownership		% Group shareholding
				Direct	Indirect	
A4ESSOR SAS	Neuilly Sur Seine (France)	EUR	100,000	21.00		21.00
ABU DHABI SYSTEMS INTEGRATION LLC	Abu Dhabi (United Arab Emirates)	AED	1,150,000	43.04		43.04
ADVANCED ACOUSTIC CONCEPTS LLC	Wilmington, Delaware (USA)	USD	-		51.00	51.00
ADVANCED AIR TRAFFIC SYSTEMS SDN BHD	Kuala Lumpur (Malaysia)	MYR	5,000,000		30.00	30.00
AGUSTAWESTLAND AVIATION SERVICES LLC	Abu Dhabi (United Arab Emirates)	AED	10,000	30.00		30.00
ALENIA NORTH AMERICA-CANADA CO.	Halifax, Nova Scotia (Canada)	CAD	1	100		100
AMSH BV	Rotterdam (The Netherlands)	EUR	36,296,316	50.00		50.00
ANSALDO-EMIT SCRL (IN LIQ.)	Genoa	EUR	10,200		50.00	50.00
ATITECH MANUFACTURING SRL	Naples	EUR	10,000	25.00		25.00
ATITECH SPA	Naples	EUR	6,500,000	25.00		25.00
AVIATION TRAINING INTERNATIONAL LTD	Sherborne (UK)	GBP	550,000		50.00	50.00
AVIO SPA	Turin	EUR	40,000,000	14.32		14.32
C-27J AVIATION SERVICES INC.	Ottawa (Canada)	CAD	10,000		30.00	30.00
CARDPRIZE TWO LIMITED	Basildon, Essex (UK)	GBP	1		100	100
CONSORZIO ATR GIE	Toulouse (France)	USD	-		50.00	50.00
CONSORZIO TELAER (IN LIQ.)	Rome	EUR	103,291		100	67.52
CONSORZIO TELAER - SISTEMI DI TELERILEVAMENTO AEREO	Rome	EUR	120,000		62.00	47.00
DISTRETTO TECNOLOGICO AEROSPAZIALE SC A RL	Brindisi	EUR	150,000	24.00		24.00
E-GEOS SPA	Matera	EUR	5,000,000		80.00	53.60
ELETTRONICA SPA	Rome	EUR	9,000,000	31.33		31.33
EUROFIGHTER AIRCRAFT MANAGEMENT GMBH (IN LIQ.)	Hallbergmoos (Germany)	EUR	127,823	21.00		21.00
EUROFIGHTER INTERNATIONAL LTD (IN LIQ.)	Farnborough (UK)	GBP	2,000,000	21.00		21.00
EUROFIGHTER JAGDFLUGZEUG GMBH	Hallbergmoos (Germany)	EUR	2,556,459	21.00		21.00
EUROFIGHTER SIMULATION SYSTEMS GMBH	Hallbergmoos (Germany)	EUR	260,000	24.00		24.00
EUROMIDS SAS	Paris (France)	EUR	40,500	25.00		25.00
EUROSYSNAV SAS (IN LIQ.)	Paris (France)	EUR	40,000	50.00		50.00
EUROTECH SPA	Amaro (Udine)	EUR	8,878,946	11.08		11.08
FINMECCANICA DO BRASIL LTDA	Brasilia (Brazil)	BRL	1,203,200	100		100
FINMECCANICA UK LTD	Yeovil, Somerset (UK)	GBP	1,000		100	100
GAF AG	Munich (Germany)	EUR	256,000		100	53.60

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Company name	Registered office	Currency	Share capital	% Group ownership		% Group shareholding
				Direct	Indirect	
GULF SYSTEMS LOGISTICS SERVICES COMPANY WLL	Kuwait City (Kuwait)	KWD	75,000		40.00	40.00
IAMCO - INTERNATIONAL AEROSPACE MANAGEMENT COMPANY SCRL	Mestre (Venice)	EUR	208,000	25.00		25.00
ICARUS SCPA (IN LIQ.)	Turin	EUR	10,268,400		53.06	53.06
INDIAN ROTORCRAFT LTD	Hyderabad (India)	INR	429,337,830	26.00		26.00
IVECO - OTO MELARA SC A RL	Rome	EUR	40,000	50.00		50.00
JIANGXI CHANGHE AGUSTA HELICOPTER CO. LTD	Zone Jiangxi Province (China)	USD	6,000,000	40.00		40.00
JOINT STOCK COMPANY HELIVERT	Moscow (Russia)	RUR	10,000	50.00		50.00
LIBYAN ITALIAN ADVANCED TECHNOLOGY CO.	Tripoli (Libya)	EUR	8,000,000	25.00	25.00	50.00
MACCHI HUREL DUBOIS SAS	Versailles (France)	EUR	100,000	50.00		50.00
MBDA SAS	Paris (France)	EUR	53,824,000		50.00	25.00
NHINDUSTRIES (SAS)	Aix-en-Provence (France)	EUR	306,000	32.00		32.00
ORIZZONTE - SISTEMI NAVALI SPA	Genoa	EUR	20,000,000	49.00		49.00
OTO MELARA DO BRASIL LTDA	Rio de Janeiro (Brazil)	BRL	1,500,000	100		100
RARTEL SA	Bucharest (Romania)	RON	468,500		61.00	40.91
ROTORSIM SRL	Sesto Calende (Varese)	EUR	9,800,000	50.00		50.00
ROTORSIM USA LLC	Wilmington, Delaware (USA)	USD	12.607.452		50.00	50.00
SAPHIRE INTERNATIONAL AVIATION & ATC ENGINEERING CO. LTD	Beijing (China)	USD	800,000		65.00	65.00
SELEX ES FOR TRADING OF MACHINERY EQUIPMENT AND DEVICES LTD	Kuwait City (Kuwait)	KWD	807,000		93.00	93.00
SELEX ES (PROJECTS) LTD	Basildon, Essex (UK)	GBP	100		100	100
LEONARDO ELECTRONICS PENSION SCHEME (TRUSTEE)	Basildon, Essex (UK)	GBP	100		100	100
SPACEOPAL GMBH	Munich (Germany)	EUR	500,000		50.00	33.50
TELESPAZIO ARGENTINA SA	Buenos Aires (Argentina)	ARS	9,900,000		100	66.96
TELESPAZIO BRASIL SA	Rio de Janeiro (Brazil)	BRL	58,724,000		98.77	66.18
TELESPAZIO FRANCE SAS	Toulouse (France)	EUR	33,670,000		100	67.00
TELESPAZIO HUNGARY SATELLITE TELECOMMUNICATIONS LTD (IN LIQ.)	Budapest (Hungary)	EUR	100,000		100	67.00
TELESPAZIO IBERICA SL	Barcelona (Spain)	EUR	2,230,262		100	67.00

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Company name	Registered office	Currency	Share capital	% Group ownership		% Group shareholding
				Direct	Indirect	
TELESPAZIO LATIN AMERICA LTDA	Rio de Janeiro (Brazil)	BRL	56,444,390		100	67.00
TELESPAZIO NORTH AMERICA INC. (IN LIQ.)	Dover, Delaware (USA)	USD	10		100	67.00
TELESPAZIO SPA	Rome	EUR	50,000,000	67.00		67.00
TELESPAZIO VEGA DEUTSCHLAND GMBH	Darmstadt (Germany)	EUR	44,150		100	67.00
TELESPAZIO VEGA UK LTD	Luton (UK)	GBP	30,000,100		100	67.00
TELESPAZIO VEGA UK SL	Madrid (Spain)	EUR	3,100		100	67.00
THALES ALENIA SPACE SAS	Cannes-la-Bocca (France)	EUR	979,240,000	33.00		33.00
WIN BLUEWATER SERVICES PRIVATE LTD	New Delhi (India)	INR	12,000,000	100		100
ZAO ARTETRA	Moscow (Russia)	RUB	353,000		51.00	51.00

List of subsidiaries and associates valued at cost (amounts in currency)

Company name	Registered office	Currency	Share capital	% Group ownership		% Group shareholding
				Direct	Indirect	
ADVANCED MALE AIRCRAFT LLC	Al Ain, Muwajji (United Arab Emirates)	AED	200,000	49.00		49.00
LEONARDO HELICOPTERS PENSION SCHEME (TRUSTEE) LTD	Yeovil, Somerset (UK)	GBP	1		100	100
ANSALDOBREDA FRANCE SAS (IN LIQ.)	Marseille (France)	EUR	200,000		100	100
CCRT SISTEMI SPA (IN BANKRUPTCY)	Milan	EUR	697,217		30.34	30.34
CHONGQING CHUANYI ANSALDOBREDA RAILWAY TRANSPORT. EQUIP CO. LTD	Chongqing (China)	CNY	50,000,000		50.00	50.00
EARTHLAB LUXEMBOURG SA	Luxembourg (Luxembourg)	EUR	5.375.000		54.40	34.17
ELSACOM - UKRAINE JOINT STOCK COMPANY	Kiev (Ukraine)	UAH	7,945,000		49.00	49.00
INDUSTRIE AERONAUTICHE E MECCANICHE RINALDO PIAGGIO SPA (EXT. ADM.)	Genoa	EUR	103,567	30.98		30.98
INMOVE ITALIA SRL	Naples	EUR	120,000		100	100

Below are the main changes in the scope of consolidation at 31 December 2016 in comparison with 31 December 2015:

COMPANY	EVENT	MONTH
Companies which entered the scope of consolidation		
C-27J Aviation Services Inc.	newly established	January 2016
Selex ES Australia Pty Ltd	change of consolidation method	January 2016
Selex ES Malaysia Sdn Bhd	change of consolidation method	January 2016
Selex ES Technologies Ltd	change of consolidation method	January 2016
Gulf Systems Logistics Services Company WLL	purchase	May 2016
Sistemi Dinamici SpA	change of consolidation method	December 2016
Companies which left the scope of consolidation		
NGL Prime SpA (in liq.)	deconsolidated	January 2016
Selex ES Infrared Ltd	deconsolidated	January 2016
Finmeccanica Finance SA (in liq.)	deconsolidated	February 2016
FATA SpA	sold	March 2016
Automation Integrated Solutions SpA	sold	March 2016
FATA (Shanghai) Engineering Equipment Co. Ltd	sold	March 2016
FATA Gulf Co. WLL	sold	March 2016
FATA Hunter Inc.	sold	March 2016
FATA Hunter India PVT Ltd	sold	March 2016
Musinet Engineering SpA	sold	March 2016
Comlenia Sendirian Berhad	sold	March 2016
Finmeccanica North America Inc.	deconsolidated	June 2016
Severnyj Avtobus Z.A.O.	deconsolidated	March 2016
Selex ES Romania	deconsolidated	September 2016
LMATTS LLC	deconsolidated	September 2016
Selex ES Electro Optics (Overseas) Ltd	deconsolidated	October 2016
Sirio Panel Inc.	deconsolidated	October 2016
AgustaWestland Properties Ltd	deconsolidated	November 2016
AgustaWestland España SL (in liq.)	deconsolidated	October 2016
SuperJet International SpA	amendment to shareholders' agreement	December 2016
Joint Stock Company Sukhoi Civil Aircraft	sold	December 2016

Merged companies

Merged company	Merging company	Month
OTO Melara SpA	Leonardo SpA	January 2016
Whitehead Sistemi Subacquei SpA	Leonardo SpA	January 2016
FATA Engineering SpA	SOGEPA SpA	July 2016
Selex Sistemi Integrati SpA	SOGEPA SpA	July 2016

Companies which changed name

Old name	New name	Month
Finmeccanica Global Services SpA	Leonardo Global Solutions SpA	June 2016
Selex ES Ltd	Leonardo MW Ltd	September 2016
Closed Joint Stock Company Helivert	Joint Stock Company Helivert	September 2016
Selex Systems Integration Ltd	Selex ES Ltd	October 2016
Selex Pension Scheme (Trustee) Ltd	Leonardo Electronics Pension Scheme (Trustee)	December 2016
AgustaWestland UK Pension Scheme (Trustee) Ltd	Leonardo Helicopters Pension Scheme (Trustee) Ltd	January 2017
Meccanica Holdings Usa Inc.	Leonardo US Holding Inc.	March 2017
Alenia Aermacchi North America Inc.	Leonardo US Aircraft Inc.	March 2017