

APPENDICES

Appendix no. 1 (€mil.) - EQUITY INVESTMENTS

	31 December 2015		
	Cost	Impairment	Carrying amount
% Equity investments in subsidiaries			
100 AGUSTAWESTLAND SPA	2,172	-	2,172
100 AGUSTAWESTLAND HOLDING LTD	-	-	-
100 AGUSTAWESTLAND PHILADELPHIA CO.	-	-	-
100 ALENIA AERMACCHI NORTH AMERICA INC.	-	-	-
100 ALENIA AERMACCHI SPA	542	-	542
100 ANSALDOBREDA SPA	509	(509)	-
100 BREDAMENARINIBUS SPA	48	(44)	4
100 FATA SPA	22	-	22
100 FINMECCANICA NORTH AMERICA INC.	3	-	3
60 LARIMART SPA	-	-	-
100 LEONARDO GLOBAL SOLUTIONS SPA	497	-	497
100 LEONARDO MW LTD	-	-	-
100 MECCANICA HOLDINGS USA INC.	2,389	(1,290)	1,099
100 OTO MELARA IBERICA SAU			
100 OTO MELARA SPA	103	-	103
100 SELEX ES INTERNATIONAL LTD	-	-	-
100 SELEX ES SPA	2,001	(214)	1,787
100 SIRIO PANEL SPA	-	-	-
100 SOGEP - SOCIETÀ GENERALE DI PARTECIPAZIONI SPA	14	(9)	5
67 TELESPAZIO SPA (*)	171	-	171
100 W.S.K. PZL-ŚWIDNIK SA	-	-	-
100 WHITEHEAD SISTEMI SUBACQUEI SPA	25	-	25
Conferring other investments (**)			
	8,496	(2,066)	6,430

(*) Joint control.

(**) Investments adjusted in investments held for sale.

Transfers/ Acquisition of business unit (a)	Acquis./ Subscriptions/ Payments of capital	Disposal	Reclass. (c)	Stock grant	Financial revalut./ Impair- ment	Capital replenishment	Other changes (d)	31 December 2016		
								Cost	Impair- ment	Carrying amount
(2,169)	-	-	-	-	(3)	-	-	3	(3)	-
58	-	-	-	-	-	-	-	58	-	58
217	-	-	-	-	-	-	-	217	-	217
22	-	-	(22)	-	-	-	-	-	-	-
(530)	-	-	-	-	(9)	-	-	12	(9)	3
-	40	-	-	-	(23)	-	-	509	(492)	17
-	-	-	-	-	(2)	-	1	48	(45)	3
-	-	(2)	(20)	-	-	-	-	-	-	-
-	-	(3)	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	14	-	14
67	-	-	6	-	-	-	-	570	-	570
1,760	-	-	-	-	-	-	-	1,760	-	1,760
1	-	-	22	-	-	-	-	2,412	(1,290)	1,122
4	1	-	-	-	-	-	-	5	-	5
(103)	-	-	-	-	-	-	-	-	-	-
131	-	-	-	-	-	-	-	131	-	131
(1,666)	-	-	-	-	(54)	-	(1)	120	(54)	66
122	-	-	-	-	-	-	-	122	-	122
-	-	-	14	-	(12)	-	1	28	(20)	8
-	-	-	-	-	-	-	-	171	-	171
141	1	-	-	-	-	-	-	142	-	142
(25)	-	-	-	-	-	-	-	-	-	-
1,151	-	-	(1,151)	-	-	-	-	-	-	-
(805)	42	(5)	(1,151)	-	(103)	-	1	6,322	(1,913)	4,409

Appendix no. 1 (€mil.) - EQUITY INVESTMENTS

	31 December 2015		
	Cost	Impairment	Carrying amount
% Equity investments in associates			
50 ABU DHABI SYSTEMS INTEGRATION LLC	-	-	-
14 AMSH BV (*)	873	(392)	481
31 ATITECH SPA	7	(1)	6
50 AVIO SPA	54	-	54
11 AW AVIATION SERVICES LLC	-	-	-
31 GIE ATR	-	-	-
25 ELETTRONICA SPA	54	(47)	7
21 EUROFIGHTER INTERNATIONAL LTD (IN LIQ.)	-	-	-
50 EUROFIGHTER JAGDFLUGZEUG GMBH	-	-	-
15 EUROFIGHTER SIMULATION SYSTEMS GMBH	-	-	-
21 EUROTCH SPA	18	(12)	6
49 IND. A. E. M. R. PIAGGIO SPA (EXT. ADM.)	31	(31)	-
50 INDIAN ROTORCRAFT LTD	-	-	-
49 JIANGXI CHANGHE AGUSTA HELICOPTERS CO.	-	-	-
24 LIBYAN ITALIAN ADVANCED TECH. CO.	2	(2)	-
26 NHINDUSTRIES SAS	-	-	-
30 ORIZZONTE - SISTEMI NAVALI SPA	-	-	-
40 PANAVIA AIRCRAFT GMBH	-	-	-
50 ROTORSIM SRL	-	-	-
50 THALES ALENIA SPACE SAS (*)	546	(145)	401
	1,585	(630)	955
Other companies			
99 CONS. CREO	1	(1)	-
12 INDUSTRIA ITALIANA AUTOBUS SPA	1	-	1
1 VITROCISSET SPA	-	-	-
Other companies with unit amount lower than €mil. 1	1	-	-
	3	(1)	1
TOTAL EQUITY INVESTMENTS	10,084	(2,697)	7,386
Investments held for sale			
99 AGUSTA AEROSPACE SERVICES SA			
100 AGUSTAWESTLAND AUSTRALIA			
100 AGUSTAWESTLAND DO BRASIL LTDA			
100 AGUSTAWESTLAND LTD			
100 AGUSTAWESTLAND MALAYSIA			
100 AGUSTAWESTLAND PORTUGAL			
Total investments held for sale	-	-	-

(*) Joint control.

	Transfers/ Acquisition of business unit	Acquis./ Subscriptions/ Payments of capital	Disposal	Reclass.	Stock grant	Financial revalut./ Impair- ment	Capital replenishment	Other changes	31 December 2016		
									Cost	Impair- ment	Carrying amount
	(a)		(b)	(c)				(d)			
	3	-	-	-	-	-	-	-	3	-	3
	-	-	-	-	-	-	-	-	873	(392)	481
	-	-	-	-	-	-	-	-	7	(1)	6
	-	-	-	-	-	(31)	-	-	54	(31)	23
	4	-	-	-	-	-	-	-	4	-	4
	234	-	-	-	-	-	-	(2)	232	-	232
	-	-	-	-	-	-	-	-	54	(47)	7
	1	-	-	-	-	-	-	-	1	-	1
	9	-	-	-	-	-	-	-	9	-	9
	2	-	-	-	-	-	-	-	2	-	2
	-	-	-	-	-	-	-	-	18	(12)	6
	-	-	-	-	-	-	-	-	31	(31)	-
	2	-	-	-	-	(2)	-	-	2	(2)	-
	2	-	-	-	-	-	-	-	2	-	2
	-	-	-	-	-	-	-	-	2	(2)	-
	1	-	-	-	-	-	-	-	1	-	1
	16	-	-	-	-	-	-	-	16	-	16
	4	-	-	-	-	-	-	-	4	-	4
	28	-	-	-	-	-	-	-	28	-	28
	-	-	-	-	-	-	-	-	546	(145)	401
	306	-	-	-	-	(33)	-	(2)	1,889	(663)	1,226
		1	-	-	-	-	-	-	1	-	1
	-	-	-	-	-	-	-	-	1	-	1
	1	-	-	-	-	-	-	-	1	-	1
	3	-	-	-	-	-	-	(1)	3	-	3
	4	1	-	-	-	-	-	(1)	6	-	6
	(495)	43	(5)	(1,151)	-	(136)	-	(2)	8,217	(2,576)	5,641
				20					20	-	20
				-					-	-	-
				9					9	-	9
				1,109					1,109	-	1,109
				13					13	-	13
	-	-	-	1,151	-	-	-	-	1,151	-	1,151

Appendix no. 2 (€mil.) - LIST OF EQUITY INVESTMENTS

Name	Office	Reporting date
Equity investments in subsidiaries		
AGUSTA WESTLAND SPA	Rome	31.12.2016
AGUSTAWESTLAND HOLDING LTD	Yeovil (UK)	31.12.2016
AGUSTAWESTLAND PHILADELPHIA CORP.	Philadelphia (USA)	31.12.2016
ALENIA AERMACCHI SPA	Rome	31.12.2016
ALENIA NORTH AMERICA CANADA CO.	Canada	31.12.2015
ANSALDOBREDA SPA	Naples	31.12.2016
BREDAMENARINIBUS SPA	Bologna	31.12.2016
FINMECCANICA DO BRASIL LTDA	Brasilia (Brazil)	31.12.2016
FINMECCANICA DO BRASIL LTDA (EURO at 31.12.2016 = BRL 3.4305)		
LARIMART SPA	Rome	31.12.2016
LEONARDO GLOBAL SOLUTIONS SPA	Rome	31.12.2016
LEONARDO MW LTD	Basilidon, Essex (UK)	31.12.2016
MECCANICA HOLDINGS USA INC.	Wilmington (USA)	31.12.2016
MECCANICA HOLDINGS USA INC. (EURO at 31.12.2016 = USD 1.0541)		
OTO MELARA IBERICA SAU	Valencia (Spain)	31.12.2015
SELEX ES SPA	Rome	31.12.2016
SELEX INTERNATIONAL LTD	Basilidon, Essex (UK)	31.12.2016
SIRIO PANEL SPA	Montevarchi (Arezzo)	31.12.2016
SISTEMI DINAMICI SPA	Pisa	31.12.2016
SOGEP - SOCIETÀ GENERALE DI PARTECIPAZIONI SPA	Genoa	31.12.2016
TELESPAZIO SPA (*)	Rome	31.12.2016
W.S.K. PZL-ŚWIDNIK SA	Świdnik (Poland)	31.12.2016
WIN BLUE WATER SERVICES PVT LTD	New Delhi (India)	31.12.2016
WING NED BV	Rotterdam (The Netherlands)	31.12.2015
WORLD'S WING SA	Geneva (Switzerland)	31.12.2015

(*) Joint control.

Share capital (total)	Currency	Equity	Total assets	Total liabilities	Profit/ (Loss)	Ownership	Net equity in financial statements	Carrying amount
120,000		(52.0)	283.0	335.0	(56.0)	100.0	(52.0)	-
500,000	GBP	35.0	35.0	0.0	0.0	100.0	35.0	58
121,200,000	USD	240.0	962.0	722.0	(11.0)	100.0	240.0	217
120,000		3.0	29.0	26.0	(10.0)	100.0	3.0	3
1	USD	-	-	-	-	100.0	-	-
10,000,000		17.0	433.0	416.0	(22.0)	100.0	17.0	17
1,300,000		3.0	68.0	65.0	(4.0)	100.0	3.0	3
350,736	BRL	0.6	0.6	-	-	100.0	0.6	-
1,203,200	BRL	2.0	2.0	-	-			
2,500,000		19.9	33.8	13.9	3.1	60.00	11.9	14
49,945,983		603.0	777.0	174.0	11.0	100.0	603.0	569
270,000,000	GBP	679.9	1,271.5	591.6	81.0	100.00	679.9	1,760
9	USD	1,467.6	2,662.0	1,195.3	(1,971.3)	100.0	1,467.6	1,122
10	USD	1,547.0	2,806.0	1,260.0	(2,078.0)			
2		6.0	n.a.	n.a.	n.a.	100.0	6.0	5
120,000		267.0	371.0	104.0	(17.0)	100.0	267.0	66
59,500,000	GBP	46.8	83.2	36.4	-1.5	100.00	46.8	131
400,000		123.0	179.7	56.7	20.9	100.00	123.0	122
200,000		-	12.0	12.0	-	100.0	-	-
1,000,000		8.0	105.0	98.0	(12.0)	100.0	8.0	8
50,000,000		229.0	583.0	354.0	23.0	67.0	153.4	171
307,642,000	PLN	79.0	191.0	112.0	21.0	98.5	77.8	142
8,534,800	INR	393.6	494.5	471.4	23.1	100.0	393.6	-
18,000		112.0	112.0	-	-	100.0	112.0	-
120	CHF	795.0	136.0	(659.0)	(119.0)	94.9	754.8	-
								4,409

Appendix no. 2 (€mil.) - LIST OF EQUITY INVESTMENTS

Name	Office	Reporting date
Equity investments in associates		
ABU DHABI SYSTEMS INTEGRATION LLC	Abu Dhabi (United Arab Emirates)	31.12.2014
ADVANCED MALE AIRCRAFT LLC	Al Ain (United Arab Emirates)	n.a.
AMSH BV (*)	Amsterdam (The Netherlands)	31.12.2016
ATITECH MANUFACTURING SRL	Naples	31.12.2015
ATITECH SPA	Capodichino (Naples)	31.12.2015
AVIO SPA	Turin	31.12.2015
AW AVIATION SERVICES LLC	United Arab Emirates	31.12.2016
ELETTRONICA SPA	Rome	31.12.2016
EUROFIGHTER AIRCRAFT MAN. GMBH	Hallbergmoos (Germany)	31.12.2015
EUROFIGHTER INTERNATIONAL LTD	Hallbergmoos (Germany)	31.12.2013
EUROFIGHTER JAGDFLUGZEUG GMBH	Hallbergmoos (Germany)	31.12.2015
EUROFIGHTER SIMULATION SYSTEMS GMBH	Hallbergmoos (Germany)	31.12.2014
EUROSYSNAV SAS (IN LIQ.)	Paris (France)	31.12.2015
EUROTECH SPA	Udine	31.12.2015
HELIVERT CLOSED JOINT STOCK COMPANY	Moscow (Russia)	31.12.2016
IND. A. E. M. R. PIAGGIO SPA (EXT. ADM.)	Genoa	31.12.2013
JIANGXI CHANGHE AGUSTA HELICOPTERS CO	Jingdezhen (China)	31.12.2016
LIBYAN ITALIAN ADVANCED TECH. CO.	Tripoli (Lybia)	31.12.2011
LIBYAN ITALIAN ADVANCED TECH. CO. (EURO at 31.12.2016 = LYD 1.51553)		
MACCHI HUREL DUBOIS SAS	Plaisir (France)	31.12.2015
NHINDUSTRIES SAS	Aix-en-Provence (France)	31.12.2016
ORIZZONE - SISTEMI NAVALI	Genoa	31.12.2015
ROTORSIM SRL	Sesto Calende (Varese)	31.12.2016
THALES ALENIA SPACE SAS (*)	Paris (France)	31.12.2015

(*) Joint control.

Share capital (total)	Currency	Equity	Total assets	Total liabilities	Profit/(Loss)	Ownership	Net equity in financial statements	Carrying amount
258,000	AED	5.2			2.8	43.4	2.3	3
n.a.	SED	n.a.	n.a.	n.a.	n.a.	49.0	n.a.	0
36,296,316		836.0	836.0	0.0	104.0	50.0	418.0	481
10,000		0.0	8.0	8.0	0.0	25.0	0.0	0
6,500,000		13.0	48.6	35.5	2.2	25.0	3.3	6
40,000,000		286.5	713.2	426.7	5.4	14.3	41.0	23
58,010,000	AED	15.0	25.0	10.0	-	30.0	4.5	4
9,000,000		88.0	n.a.	n.a.	17.0	31.3	27.6	7
127,823		-	-	-	-	21.0	-	0
2,000,000	GBP	2.0	2.0	-	-	100.0	2.0	1
639,114		50.0	2,126.6	2,076.6	27.0	21.0	10.5	9
260,000		13.9			1.0	24.0	3.3	2
40,000		4.0	7.0	3.0	0.0	50.0	2.0	0
8,878,946		114.3	128.1	13.8	3.7	11.1	12.7	6
325,010,000	RUB	(6.0)	57.0	63.0	5.0	50.0	(3.0)	0
103,567		n.a.	n.a.	n.a.	n.a.	31.0	n.a.	0
48,403,000	CNY	5.0	7.0	1.0	0.0	40.0	2.0	2
8,952,644	LYD	3.1	18.6	15.5	(2.5)	25.0	0.8	0
13,568,000	LYD	4.7	28.2	23.5	(3.8)		-	
100,000		0.4	40.0	40.0	-	50.0	0.2	0
306,000		5.0	5,819.0	5,814.0	1.0	32.0	1.6	1
20,000,000		34.7	2,546.0	2,511.3	1.4	49.0	17.0	16
9,800,000		61.0	105.0	44.0	2.0	50.0	30.5	28
918,038,000		1,095.0	1,414.8	319.8	112.4	33.0	361.4	401
								990

Appendix no. 2 (€mil.) - LIST OF EQUITY INVESTMENTS

Name	Office	Reporting date
Consortia		
CONS. CREO	L'Aquila	31.12.2016
CONS. PISA RICERCHE SCRL (IN BANKRUPTCY)	Pisa	31.12.2011
CONSORZIO CALS ITALIA	Rome	31.12.2015
CONSORZIO CONSAER	Naples	31.12.2015
CONSORZIO DHITECH SCARL	Lecce	31.12.2015
GIE ATR	Toulouse (France)	n.a.
CONSORZIO IMAST SCARL	Naples	31.12.2015
CONSORZIO PER L'ENERGIA VARESE	Varese	31.12.2015
CONSORZIO TECHNOVA SCARL	Naples	n.a.
CONSORZIO TESSERA	Venice	31.12.2015
CONSORZIO TOP IN SCARL	Naples	n.a.
EUROSLAT G.E.I.E.	Sophia Antipolis (France)	31.12.2015
EUROTORP G.E.I.E	Sophia Antipolis (France)	31.12.2015
IAMCO-INT. AEROSPACE MANAG. COMPANY SCRL	Venice	31.12.2015
Other companies		
BCV MANAGEMENT SA	Luxembourg	31.12.2015
CIRA SCPA	Capua	31.12.2015
DISTRETTO AEROSPAZIALE DELLA CAMPANIA SCARL	Capua	31.12.2015
DISTRETTO LIGURE DELLE TECNOLOGIE MARINE SCARL	La Spezia	31.12.2015
DISTRETTO TECNOLOGICO AEROSPAZIALE SCARL	Brindisi	31.12.2015
EMITTENTI TITOLI SPA	Milan	31.12.2015
EUROPEAN SATELLITE NAVIGATION IND. GMBH (IN LIQ.)	Ottobrunn (Germany)	12.11.2014
INDUSTRIA ITALIANA AUTOBUS SPA	Roma	31.12.2015
PANAVIA AIRCRAFT GMBH	Hallbergmoos (Germany)	31.12.2015
SECBAT SARL	Saint-Cloud (France)	31.12.2015
SOC.INFORM ESPERIENZE TERMOID. SPA	Piacenza	31.12.2015
VITROCISSET SPA	Rome	31.12.2015
OTHER COMPANIES WITHOUT CODIFICATION		

TOTAL EQUITY INVESTMENTS

(*) Joint control.

Share capital (total)	Currency	Equity	Total assets	Total liabilities	Profit/(Loss)	Ownership	Net equity in financial statements	Carrying amount
774,685		0.4	2.6	2.2	(0.4)	99.0	0.4	1
1,061,613		1.1	9.6	8.5	(0.1)	7.7	0.1	0
100,709		0.1	0.1	0.0	0.0	16.7		0
275,600		0.0	2.0	2.0	0.0	23.0	0.0	0
231,800		1.0	34.0	33.0	0.0	2.8	0.0	0
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	50.0		232
689,000		1.0	13.0	12.0	0.0	3.2	0.0	0
88,154		0.0	0.0	0.0	0.0	0.6	0.0	0
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13.8		0
40,000		0.0	0.0	0.0	0.0	47.0	0.0	0
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11.4		0
0		0.0	0.0	0.0	(4.0)	50.0	0.0	0
0		0.0	0.0	0.0	626.0	50.0	0.0	0
208,000		1.0	8.0	7.0	0.0	25.0	0.3	0
								233
36,470		0.0	0.1	0.0	0.0	15.0	0.0	0
985,224		116.0	170.0	54.0	1.0	11.7	13.5	0
492,500		0.0	1.0	1.0	0.0	6.1	0.0	0
1,140,000		1.1	5.0	4.0	0.0	11.1	0.1	0
150,000		1.0	3.0	2.0	0.0	17.0	0.2	0
4,264,000		71.7	71.8	0.1	62.7	3.7	2.6	0
264,000		0.0	3.5	3.5	0.0	18.9	0.0	0
4,250,000		4.3	100.7	96.5	0.0	11.7	0.5	1
6,437,165		52.0	246.0	194.0	7.0	15.0	7.8	4
32,000		1.0	22.0	21.0	0.0	13.6	0.1	0
697,820		0.8	3.5	26.7	0.1	2.2	0.0	0
82,000,000		99.7	282.1	182.4	3.1	1.5	1.5	1
								2
								9
								5,641

Appendix no. 3 (€mil.) - NON-CURRENT RECEIVABLES

	31 December 2015		
	Residual nominal amount	Impairment	Carrying amount
Receivables	1		1
Receivables from subsidiaries	105		105
			-
Total receivables	106	-	106

Appendix no. 4 (€mil.) - ASSETS BROKEN DOWN BY MATURITY

	31 December 2016			31 December 2015		
	Amounts due			Amounts due		
	from 2nd to 5th subsequent year	beyond 5th year	Total	from 2nd to 5th subsequent year	beyond 5th year	Total
Receivables	61	-	61			
Other non-current receivables from related parties	24	28	52			
Loans and receivables	67	-	67	1		1
Non-current loans and receivables from related parties	16	-	16	62	43	105
Other non-current assets	60	23	83	142		142
Total receivables and non-current assets	228	51	279	205	43	248

Mergers/ Demergers	Disbursement	Reclassifications	Reimbursements	Other changes	31 December 2016		
					Residual nominal amount	Impairment	Carrying amount
46	16	65			128		128
26		(17)	45	(1)	68		68
72	16	48	45	(1)	196	-	196

Appendix no. 5 (€mil.) - FOREIGN CURRENCY ASSETS

	31 December 2016			31 December 2015		
	In foreign currency	In euro	Total	In foreign currency	In euro	Total
Receivables	-	61	61			
Other non-current receivables from related parties		52	52			
Loans and receivables	-	67	67		1	1
Non-current loans and receivables from related parties	15	1	16		105	105
Other non-current assets		83	83		142	142
Total receivables and other non-current assets	15	264	279	-	248	248
Deferred tax assets	-	669	669		40	40
Total non-current assets	15	933	948	-	288	288
Loans and receivables	-	28	28		-	-
Loans and receivables form related parties	58	268	325		2,558	2,558
	58	296	353	-	2,558	2,558
Trade receivables	501	1,111	1,612		2	2
Trade receivables from related parties	438	787	1,225		91	91
	939	1,898	2,837	-	93	93
Other assets	26	560	586	3	538	541
Other receivables from related parties	1	50	51		33	33
	27	610	637	3	571	574
Income tax receivables	-	100	100		97	97
Cash and cash equivalents	76	1,671	1,747	191	1,174	1,365
Total current assets	1,100	4,575	5,674	194	4,493	4,687

Appendix no. 6 (€thous.) - ASSETS BY GEOGRAPHICAL AREA

	31 December 2016					31 December 2015				
	Italy	Rest of Europe	North America	Rest of the world	Total	Italy	Rest of Europe	North America	Rest of the world	Total
Receivables	61				61					
Other non-current receivables from related parties	52				52	105				105
Loans and receivables	67				67	1				1
Non-current loans and receivables from related parties	1	15			16	105				105
Other non-current assets	83				83	142				142
Total receivables and other non-current assets	264	15	-	-	279	248	-	-	-	248
Deferred tax assets	669				669	40				40
Total non-current assets	933	15	-	-	948	288	-	-	-	288
Loans and receivables	28				28					
Loans and receivables from related parties	236	71	12	6	325	2,547	11	-	-	2,558
	264	71	12	6	353	2,547	11	-	-	2,558
Trade receivables	628	346	198	440	1,612	2				2
Trade receivables from related parties	254	693	219	59	1,225	85	3	3		91
	882	1,039	417	499	2,837	87	3	3	-	93
Other assets	574	2		10	586	540	1			541
Other receivables from related parties	51			-	51	33				33
	625	2	-	10	637	573	1	-	-	574
Income tax receivables	100				100	97				97
Cash and cash equivalents	1,742		5		1,747	1,318	47			1,365
Total current assets	3,613	1,112	434	515	5,674	4,622	62	3	-	4,687

Appendix no. 7 (€mil.) - AVAILABLE AND DISTRIBUTABLE RESERVES

Nature/description	Amount	Possible use	Available portion
Share capital (*)	2,491		
Revenue reserves			
Legal reserve	236	B	
Extraordinary reserve	391	A,B,C	391
Reserve for actuarial gains/(losses) in equity	(58)	B	
Cash-flow hedge reserve	(103)	B	
Stock-grant reserve	8	B	
Reserve for merger and demerger surplus	722	A,B,C	722
Retained earnings and other reserves	1,029	A,B,C	1,014
Total	4,716		2,127
Net profit/(loss) for the period	609	A,B,C	579
Constraint ex Article 2426, paragraph 1 no. 5 Civil Code			(1,776)
Total equity	5,325		930

Keys:

(*) less treasury shares for €mil. 34 and costs for capital increase for €mil. 19.

A: for capital increase.

B: for loss coverage.

C: for distribution to shareholders.

Appendix no. 8 (€mil.) - LIABILITIES BROKEN DOWN BY MATURITY

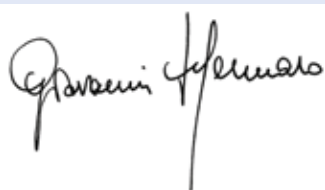
	31 December 2016			31 December 2015		
	Amounts due			Amounts due		
	from 2nd to 5th subsequent year	beyond 5th year	Total	from 2nd to 5th subsequent year	beyond 5th year	Total
Other non-current liabilities	417	460	877	110	-	110
	417	460	877	110	-	110
Loans and borrowings (non-current)	1,827	1,104	2,931	1,638	1,883	3,521
Non-current loans and borrowings to related parties	-	-	-	-	-	-
	1,827	1,104	2,931	1,638	1,883	3,521
Total non-current liabilities	2,244	1,564	3,808	1,748	1,883	3,631

Appendix no. 9 (€mil.) - FOREIGN CURRENCY LIABILITIES

	31 December 2016			31 December 2015		
	In foreign currency	In euro	Total	In foreign currency	In euro	Total
Loans and borrowings (non-current)	371	2,560	2,931	434	3,087	3,521
Non-current loans and borrowings to related parties	-	-	-	-	-	-
	371	2,560	2,931	434	3,087	3,521
Deferred tax assets	-	92	92	-	-	-
Other non-current liabilities	-	877	877	-	110	110
Total non-current liabilities	371	3,529	3,900	434	3,197	3,631
Loans and borrowings	1	706	707	1	132	133
Related-party loans and borrowings	1,057	607	1,664	762	2,221	2,983
	1,058	1,313	2,371	763	2,353	3,116
Trade payables	480	1,473	1,953	1	46	47
Trade payables to related parties	225	388	613	16	37	53
	705	1,861	2,566	17	83	100
Other liabilities	44	1,250	1,294	-	464	464
Other payables to related parties	148	243	391	-	646	646
	192	1,493	1,685	-	1,110	1,110
Income tax payables	-	33	33	-	1	1
Total current liabilities	1,955	4,700	6,655	780	3,547	4,327

Appendix no. 10 (€mil.) - LIABILITIES BY GEOGRAPHICAL AREA

	31 December 2016					31 December 2015				
	Italy	Rest of Europe	North America	Rest of the world	Total	Italy	Rest of Europe	North America	Rest of the world	Total
Loans and borrowings (non-current)	2,699	232	-	-	2,931	3,243				3,243
Non-current loans and borrowings to related parties	-	-	-	-	-					-
	2,699	232	-	-	2,931	3,243	-	-	-	3,243
Deferred tax assets	92	-	-	-	92					
Other non-current liabilities	869	8	-	-	877	110				110
Total non-current liabilities	3,660	240	-	-	3,900	3,353	-	-	-	3,353
Loans and borrowings	658	49	-	-	707	133				133
Related-party loans and borrowings	148	1,516	-	-	1,664	2,312	671	-		2,983
	806	1,565	-	-	2,371	2,445	671	-	-	3,116
Trade payables	1,350	263	266	74	1,953	37	8	1	1	47
Trade payables to related parties	209	135	251	18	613	35	7	11	-	53
	1,559	398	517	92	2,566	72	15	12	1	100
Other liabilities	1,153	77	15	49	1,294	464				464
Other payables to related parties	243	148	-	-	391	645	1			646
	1,396	225	15	49	1,685	1,109	1	-	-	1,110
Income tax payables	33	-	-	-	33	1				1
Total current liabilities	3,794	2,188	532	141	6,655	3,627	687	12	1	4,327



For the Board of Directors
The Chairman
 (Giovanni De Gennaro)